



Extraordinary Together

August 1, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: ZEEL EQ

Dear Sirs,

Sub: Submission of Newspaper advertisement under Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement published today (i.e., August 1, 2024) in Business Standard and Navshakti with respect to unaudited financial results for the quarter ended June 30, 2024

The above is for your information and records.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

Encl as above

Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India
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GADKARI WRITES TO FM

'Abolish tax on life, health insurance premiums'

AATHIRA VARIER
Mumbai, 31 July

Union Minister of Road Transport and Highways Nitin Gadkari has requested Finance Minister Nirmala Sitharaman to withdraw the 18 per cent goods and services tax (GST) on life and medical insurance premiums.



Gadkari said in his letter that he is writing to the finance minister following a memorandum from the Nagpur Divisional Life Insurance Corporation Employees Union.

"The main issue raised by the Union is related to the withdrawal of GST on Life and Medical Insurance Premiums. Life and health insurance and medical insurance premiums attract a GST rate of 18 per cent. Levying GST on life insurance premium amounts to levying tax on the uncertainties of life," the report and highways minister has written.

"The Union feels that the per-

Similarly, the 18 per cent GST on medical insurance premium is proving to be a deterrent for the growth of this segment of business, which is socially necessary," he said.

The insurance industry has demanded a reduction in the GST levied on insurance premiums to enhance the appeal of insurance products. Since insurance is a "pull" product rather than a "push" product, lowering the GST would help make these products more attractive to consumers, he said.

Gadkari added the Union also highlighted issues concerning differential treatment to savings by way of life insurance, re-introducing the IT deduction for health insurance premiums and consolidating public and sector general insurance companies.

The minister's letter to Sitharaman comes amid criticism from several quarters over the first Budget of the third Narendra Modi government, presented on July 23.

"THE 18 PER CENT GST ON MEDICAL INSURANCE PREMIUM IS PROVING TO BE A DETERRENT FOR THE GROWTH OF THIS SEGMENT OF BUSINESS"

NITIN GADKARI, Minister of Road Transport and Highways

son who covers the risk of life's uncertainties to give some protection to the family should not be levied tax on the premium to provide cover against this risk.

HDFC Life, SBI Life stocks up 3% on Gadkari's GST removal request

NIKITA WASHIST
New Delhi, 31 July

The shares of life insurance companies rallied on Wednesday after road transport and highways minister, Nitin Gadkari, requested finance minister Nirmala Sitharaman to withdraw the 18 per cent goods and services tax (GST) on life and medical insurance premiums.

While analysts laud the proposal and see it as a sentimentally positive trigger for related stocks, they suggest to wait for the finance ministry's move on it before taking an investment decision.

"It is too early to take an investment call based on the report as it is

just a proposal as of now. The final decision rests with the GST Council. If this proposal is considered, I expect the GST rates on premiums to be reduced rather than being withdrawn completely as it would invite similar requests from other sectors," said Deepak Jasin, head of retail research at HDFC Securities.

From an investment standpoint, however, Jasin believes investors may incrementally accumulate life insurance stocks given the overall long-term growth prospects of the sector.

On the bourses, HDFC Life share price gained 3.12 per cent (₹79 per share) intraday, while SBI Life share price added 2.2 per cent (₹ 1,760),

ICICI Prudential Life 2 per cent (₹739 per share), and Life Insurance Corporation 0.4 per cent (₹1,193).

These shares ended up to 2.8 per cent higher as against NSE Nifty50 index's 0.38 per cent gain.

Independent market analyst Ambareesh Balliga said life insurance stocks seem attractively priced at current levels and it would be the right time to buy related stocks as the proposal, if approved by the GST Council, may give a leg up to the sector.

"Withdrawal of GST on life and medical insurance premiums will be a big boost for the sector as it will make related insurance products cheaper and more attractive to customers, especially households, luring them to increase their exposure to the product. This will also give insurance companies some cushion to hike premiums, boosting their revenue," he added.



Try pay-as-you-drive cover if driving under 10K km annually

KARTHIC JEROME

Customers in India are gradually warming up to pay-as-you-drive (PAYD) motor insurance plans. According to a recent study by Policybazaar.com, more than one in three of their customers opt for PAYD plans. Among those who have already bought the plans, three out of four renew them, indicating a gradual shift in preference towards personalised coverage.

How does it work?

A standard motor insurance plan has no cap on the number of kilometres (kms) a customer can drive. "In a PAYD plan, customers opt for a predefined number of kilometres. For instance, someone with minimal requirements can opt for 2,500 kms, while those with higher needs can opt for higher slabs going up to 10,000 kms," says Nitin Kumar, head-motor insurance, Policybazaar.com. If the kilometres purchased get

exhausted, customers can top up. Players like Go Digit offer PAYD as an add-on. "The customer simply needs to share a photo of the odometer reading. If the car, on average, has been driven less than a specified number of kilometres (say, 12,000 kms per year), it automatically becomes eligible for the PAYD discount," says Mayur Kacholiya, product head-motor, Go Digit General Insurance.

ESSENTIAL TIPS FOR PAYD PLAN BUYERS

- Verify if your annual mileage warrants a switch to a PAYD plan
- Check potential savings vis-à-vis standard plans, then compare costs of PAYD plans from various insurers
- Understand each insurer's method of calculating the premium before purchasing

Low premium for low usage

In a standard motor policy, all customers pay the same premium, irrespective of whether they drive 5,000 or 35,000 kms in a year. "The PAYD model adjusts the premium based on your driving habits. If you drive less, you pay less," says Pooja Yadav, chief product officer, Zuno General Insurance.

Kacholiya says many vehicle owners do not use their vehicles intensively. "The savings in a PAYD plan depend on the kilometre slab. "If the own damage cover plus add-ons cost ₹10,000 in a standard plan, opting for the lowest 2,500-km band can save around ₹4,500. For the 5,000-km band, the savings are around ₹3,500. The 7,500-km band offers savings of around ₹2,500, and the 10,000-km band can save you approximately ₹1,500-2,000," says Kumar.

Kacholiya informs that a customer could get a discount

- Select an appropriate kilometre limit based on past usage
- Top up your kilometre limit promptly upon receiving a notification from the insurer; multiple top-ups are allowed in a year
- Note that installing a telematics device can give rise to privacy concerns
- Ensure your vehicle is compatible with the required telematics device

of up to 25 per cent on own-damage premium, with the exact number depending on the kilometres driven annually. "Customers are not charged for the installation of telematics devices. PAYD also promotes better driving habits through data-driven safety measures," says Yadav.

Kumar adds that the kilometre cap does not apply to total loss, theft, and third-party cover. Some players, like Go Digit, do not charge their customers an extra premium even if the annual cap is exceeded.

Keep an eye on the odometer

PAYD plans are not beneficial for those with high annual usage. According to Yadav, customers with risky driving habits will also not be eligible for the PAYD discount.

Customers must keep an eye on the number of kilometres driven. "After you have exhausted your limit, insurers offer a few kilometres as grace. If you exhaust that, then meet with an accident, your claim will not be admissible if you have not topped up," says Kumar.

Is it for you?

Kumar recommends PAYD plans are those for driving under 10,000 kms annually. Infrequent drivers, including college students, older couples, city residents with good public transport, households with multiple vehicles, hybrid workers, and those living in smaller towns with few inter-city trips will also find them beneficial.

Sebi clarifies on reports mandating T+0 system for all

Capital markets regulator Sebi on Wednesday clarified on media reports pertaining to making the T+0 system mandatory for all.

"This has been erroneously reported in a section of the press as Sebi bans for making the T+0 system mandatory for all," the regulator said. In a statement issued, the regulator clarified that its chief

Madhabi Puri Buch was discussing the Application Supported by Blocked Amount (ASBA) facility, not the T+0 settlement cycle.

The ASBA facility ensures that the investor's fund gets moved only when the allotment is completed. At an NSE event on Tuesday, the Sebi chairperson released a report on "Indian Capital Markets:

Transformative Shifts Achieved through technology and reforms".

The report referred to potential annual benefit of ₹2,800 crore if ASBA for the secondary market were to be adopted fully by retail investors. "In this context, a question was posed to the Sebi chairperson on the ASBA facility being optional due to which retail invest-

ors still do not have access to this facility despite such significant potential savings. To this question, the chairperson replied that, to begin with, perhaps Sebi might take a proposal to the board to make it mandatory for the Qualified Stock Brokers to offer ASBA as an option to their clients," the statement noted.

HIMADRI CREDIT & FINANCE LIMITED
CIN: L65921WB1994PLC026275
Regd. Off: 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 021
Email: hdfc@himadri.com; Website: www.himadricredit.in; No. (033) 220-4363/9853

Postal Ballot Notice and E-Voting Information

Notice is hereby given that Himadri Credit & Finance Limited (the "Company"), the seeking approval of Members of the Company by way of Postal Ballot (remote voting) on the following resolution:

Sr. No.	Description of Resolution
1	Alteration of the Articles of Association of the Company.

The Postal Ballot Notice (Notice) is available on the website of the Company at www.himadricredit.in. The relevant section of the website of CSE at <https://www.cse-nsdl.com> or which the Equity Shares of the Company are listed and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Members of the Company are hereby informed that pursuant to Section 108 and 110 and other applicable provisions of the Companies Act, 2013, (Part I and Rule 20 and 22 of the Companies Management and Administration Rules, 2014 and the General Circular Nos. 14/2020 dated April 8, 2020, 11/2023 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated September 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 21/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively called "MCA Circulars"), the Company has sent the postal ballot notice on 31 July 2024, only through electronic mode, to those members whose e-mail addresses are registered with the Company Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on 28 July 2024 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively called "MCA Circulars"). The members whose e-mail addresses are registered with the Company Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on 28 July 2024 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively called "MCA Circulars") shall send their request to the Chairperson of the Company or the Registrar of Beneficial Owners (maintained by the Depositories) as on 28 July 2024 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively called "MCA Circulars") to cast their votes by remote voting.

The Board of Directors of the Company has appointed Mrs. Bandana Saha, Practising Company Secretary (ACS 46329, C. P. No. 27041), as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner. The Scrutinizer will submit her report to the Chairperson of the Company or any other person authorized by him, on or before September 01, 2024. The results of the voting conducted by Postal Ballot along with the Scrutinizer's Report will be made available on the website of the Company at www.himadricredit.in and on the website of NSDL at www.evoting.nsdl.com and website of CSE at <https://www.cse-nsdl.com> where the equity shares of the Company are listed.

(a) Statement that the business may be transacted by electronic means: All the businesses/resolutions as stated in the Notice calling the postal ballot may be transacted through voting by electronic means.

(b) The date and time of Commencement of remote voting: Commences on **Thursday, August 01, 2024 at 9:00 a.m. (IST)**

(c) The date and time of end of remote voting: Ends on **Friday, August 30, 2024 at 5:00 p.m. (IST)**

(d) Cut-off date: July 26, 2024

(e) The manner in which persons who have acquired shares and become members of the Company after the deposit of notice may obtain the login ID and password: By sending a request to NSDL at nsdl@nsdl.com

(f) The statement that: a) remote voting shall not be allowed beyond 5:00 p.m. (IST) on August 30, 2024. b) The members whose names are not registered in the Register of Members of the Company to receive postal ballot notice may send their request at hdfc@himadri.com or skdip@nsdl.com

(g) Website address of the Company, if any, and of agency where notice of the meeting is displayed: The Notice of Postal Ballot is available on the Company's website at www.himadricredit.in and on the website of NSDL at www.evoting.nsdl.com

(h) Name, designation, address, email id and phone number of the person responsible to address the grievances connected with facility for voting by electronic means: i) Registrar and Share Transfer Agent Mr. Dip Bhattacharya, Director, M&K, Insolutions Private Limited, Email id: skdip@nsdl.com or contact@skdip.com ii) Company Secretary and Compliance Officer Mr. Pintu Singh, Himadri Credit & Finance Ltd, Email id: hdfc@himadri.com Telephone no. (033) 220-4363/9853

In case of any queries on e-voting facility, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-49967000 and 022-49697000, or send a request to Ms. Pallavi Mahtra, Senior Manager, NSDL, at nsdl@nsdl.com

By order of the Board
For Himadri Credit & Finance Ltd
Sd/-
Pintu Singh
Company Secretary & Compliance Officer

ZEE ENTERTAINMENT ENTERPRISES LIMITED
CIN: L92132MH1982PLC028767
Regd. Office: 18th Floor, 'A' Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai- 400013
Tel:-91-22-7106 1234 Fax:-91-22-2300 2107 Website: www.zee.com

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Financial Results for the quarter ended 30 June 2024 (₹ in lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended on 30/06/2024 Unaudited	Quarter ended on 30/06/2023 Unaudited	Year ended on 31/03/2024 Audited	Quarter ended on 30/06/2024 Unaudited	Quarter ended on 30/06/2023 Unaudited	Year ended on 31/03/2024 Audited
1	Total income from operations from continuing operations*	200,065	183,235	807,499	213,053	198,380	863,718
2	Profit for the period/year from continuing operations (before Tax, Exceptional and/or Extraordinary items)	19,949	8,534	74,434	20,849	7,139	65,945
3	Profit for the period/year before tax from continuing operations (after Exceptional and/or Extraordinary items)	16,339	(1,981)	43,147	17,989	75	38,109
4	Profit/(loss) for the period/year before tax from discontinuing operations	-	-	-	(756)	(5,850)	(5,911)
5	Profit/(loss) for the period/year after Tax from continuing operations (after Exceptional and/or Extraordinary items)	11,252	(1,415)	30,158	12,566	387	19,927
6	Profit/(loss) for the period/year after tax from discontinuing operations	-	-	-	(756)	(5,729)	(5,784)
7	Profit/(loss) for the period/year (5 + 6)	11,252	(1,415)	30,158	11,810	(5,342)	14,143
8	Total Comprehensive Income/(loss) for the period/year [Comprising Profit / (Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	12,158	(2,690)	29,508	12,652	(6,732)	15,094
9	Equity Share Capital	9,606	9,606	9,606	9,606	9,606	9,606
10	Other equity (excluding revaluation reserves)	-	-	991,021	-	-	1,077,684
11	Earnings per Share (of Rs. 1/- each) (for continuing operations)						
	Basic (Rs.) (Not Annualised)	1.17	(0.15)	3.14	1.31	0.04	2.07
	Diluted (Rs.) (Not Annualised)	1.17	(0.15)	3.14	1.31	0.04	2.07
12	Earnings per Share (of Rs. 1/- each) (for discontinuing operations)						
	Basic (Rs.) (Not Annualised)	-	-	-	(0.08)	(0.60)	(0.60)
	Diluted (Rs.) (Not Annualised)	-	-	-	(0.08)	(0.60)	(0.60)
13	Earnings per Share (of Rs. 1/- each) (for total operations)						
	Basic (Rs.) (Not Annualised)	1.17	(0.15)	3.14	1.23	(0.56)	1.47
	Diluted (Rs.) (Not Annualised)	1.17	(0.15)	3.14	1.23	(0.56)	1.47

*Excludes other income

Notes:

- The above is an extract of the detailed format of Financial Results filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and also on Company's website at www.zee.com.
- This financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

Place: Mumbai
Date: 31 July 2024

For and on behalf of the Board
Punit Goenka
Managing Director & CEO

